
Renovation Webinar

Dean Parker & Steve McKnight (Property Investing.com)

What would Elise and Dean do differently?

Steve McKnight: Well, if we could hit the rewind button and go back to day one, what would you do differently?

Dean Parker: Essentially, I guess, we'd try and educate ourselves better. We just stumbled along, especially in that first eighteen months, that first reno we did because we didn't really know what we were doing. That's why it just took so long and we just left probably so much money on that table. Looking in hindsight, we probably made money on that property just because it had gone up in value 'cause we had it so long. Whereas now, most of our projects we're doing, we've purchased and sold them at the other end within six months so it's definitely not the market that's driving the increase in prices but the value that we're adding.

So it's...I guess it comes down simply to if there was something out there that we could educate ourselves. And I know when we went to your seminar, that that was a massive learning experience for us that we went all right so renovations can be the answer. I guess it's now taking it to that next level and getting the specific details of how to make money on renovations. Like, now that we've got that we can go back and we can just apply this over and over again. So that's the great thing about it.