
Renovation Webinar

Dean Parker & Steve McKnight (Property Investing.com)

DIY or Project Manage?

Steve McKnight: I've got a question from Chris who may have missed some of the webinar but he wanted to know do you do the work yourself or do you hire contractors?

Dean Parker: Yeah, thanks Chris. So early on, we did the majority of the work ourselves but now we pretty much all project manage. We've got a series of checklists that we essentially follow that step us through the process. So essentially, yeah, it's all done by external contractors.

And I guess along the way you realize that some things are just cheaper to get someone in than to do it yourself. Like I can remember we needed a TV antennae on the roof one time and I went down to Bunnings and priced all the materials up and looked at all these parts and thought how am I actually going to put all this together. And thought I'll just make a phone call and see how much it's going to cost to get one put in and it was cheaper to actually get someone to come in and do it than it was just to even buy the materials. So you find that definitely benefits in outsourcing...definitely most of the tasks anyway.